

PERFORMANCE INDICATORS

RATIOS FOR 6 YEARS

Years	2019	2018	2017	2016	2015	2014
PROFITABILITY RATIOS						
Gross Profit ratio	30%	28%	35%	36%	33%	36%
Operating Result Ratio	22%	24%	24%	22%	19%	24%
Profit Before Tax	20%	22%	21%	19%	17%	23%
Profit After Tax	19%	20%	20%	16%	15%	22%
Return On Capital Employed	23%	23%	23%	19%	14%	22%
Interest Coverage Ratio (Times)	8.7	13.9	9.5	8.9	9.8	22.1
EBITDA (Rs. In million)	1,152	875	695	472	331	488
EBITDA Margin	24%	25%	25%	23%	20%	25%
GROWTH RATIOS						
Net Sales	41%	24%	36%	26%	-15%	6%
Operating Results	29%	26%	49%	48%	-35%	-2%
EBITDA	32%	26%	47%	43%	-32%	-1%
Profit After Tax	32%	23%	69%	38%	-43%	4%
COST RATIOS						
Cost of Sales (% of Sales)	70%	72%	65%	64%	67%	64%
Administrative & selling Cost (% of Sales)	14%	17%	14%	16%	18%	12%
Financial Cost (% of Sales)	3%	2%	2%	2%	2%	1%
RETURN TO SHAREHOLDERS						
Return on Equity-Before Tax	22%	24%	23%	19%	14%	23%
Return on Equity-After Tax	21%	21%	22%	16%	12%	22%
Earning per Share (Basic) (Rs.)	4.74	3.62	4.26	2.51	2.29	4.09
Earning per Share (Diluted) (Rs.)	4.64	3.53	4.02	2.39	2.19	3.90
Break Up value per share without surplus on revaluation (Rs.)	22.32	23.96	19.62	19.68	18.48	18.18
Break Up value per share with surplus on revaluation (Rs.)	23.41	25.19	20.73	20.74	19.52	19.04

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EQUITY RATIOS

Price Earning Ratio	7.92	22.84	8.12	13.88	17.82	8.28
Dividend Per Share	0%	0%	22.5%	10%	20%	22.5%
Dividend Payout Ratio	0%	0%	53%	40%	87%	55%
Market Value at the end of The Year	37.55	82.68	34.60	34.85	40.80	33.85
Market Value at the start of the Year	82.68	34.60	34.85	40.80	33.85	14.00
Highest Value During Year	84.61	100.37	59.44	40.03	45.23	39.24
Lowest Value During Year	29.14	35.07	32.64	28.19	30.77	14.00
Dividend Yield Ratio	0.00%	0.00%	0.65%	0.29%	0.49%	0.66%
Dividend Cover Ratio	0.00	0.00	2.67	1.57	1.14	1.02

ASSET UTILIZATION

Total Asset turnover	(Times)	0.59	0.58	0.61	0.63	0.57	0.75
Fixed Asset Turnover	(Times)	11.29	10.32	10.16	8.86	7.08	9.31
Inventory Turnover	(Times)	21.20	29.46	19.56	13.04	18.30	24.74
Trade Debts Turnover	(Times)	0.81	0.87	0.97	1.12	1.09	1.43
Trade Creditors Turnover	(Times)	1.77	1.23	1.36	1.89	2.12	2.82
Capital Employed Turnover	(Times)	1.05	0.97	0.98	0.90	0.77	0.93

OPERATING CYCLE

Inventory Holding Period	(No. of days)	17	12	19	28	20	15
Trade Debt collection period	(No. of days)	450	418	375	325	334	256
Trade Creditors payment period	(No. of days)	206	298	269	193	172	130

Liquidity/Leverage

Current ratio	(Times)	1.89	2.03	2.12	2.49	2.81	3.62
Quick ratio	(Times)	1.84	1.99	2.07	2.39	2.72	3.52
Cash to current liabilities	(Times)	0.08	0.10	0.21	0.28	0.43	0.48
Financial leverage ratio	(Times)	0.03	0.05	0.05	0.05	0.04	0.03
Total liabilities to equity	(Times)	0.90	0.78	0.72	0.53	0.41	0.29